

May 24, 2018



To,

**Securities and Exchange Board of India (Board)  
Market Intermediaries Regulation & Supervision Department-5  
SEBI Bhavan, Plot No. C4-A, G-Block  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051**

Dear Sir,

**Issue details: 12,500 Listed, Secured, Rated, Non-Convertible, Redeemable Debentures aggregating to Rs. 12.50 Crores issued by Fortis Healthcare Holdings Private Limited (“Company”)**

**Ref: ISIN: INE277L07028 Maturity Date: 30/05/2019**

**Sub: a. Non receipt of confirmation on payment of coupon due on May 13, 2018**

**b. Non receipt of HYC and Quarterly Compliance Reports and other information / documents.**

We are writing in our capacity as the debenture trustee for the captioned privately placed Listed, Secured Redeemable, Non-Convertible Debentures issued by Fortis Healthcare Holdings Private Limited (“Company”).

In this regard, we hereby inform you that coupon payment for the captioned NCD was due on May 13, 2018 however in spite of rigorous follow up by us with the Company as well as the debenture holder, we have not received any confirmation on the payment of said coupon from either of them.

We have issued a Cure Notice in terms of the transaction documents and the Information Memorandum on May 21, 2018 (copy enclosed herewith) and have called upon the Company to make payment of coupon within 30 business days from the due date of payment. As per the terms of the NCDs, consequences of Event of Default shall occur after expiry of said 30 business days in case the Company fails to make coupon payment within Cure period.

We also hereby inform that the Company is required to file an Half Yearly Compliance Report (HYC) as per Clause 52(4) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) with the Stock Exchange/s along with Certificates on a half yearly basis within 45 days from the end of half year. We have been following up with the Company for the same. The Company has not yet filed the requisite reports with the Exchange for half year ended September 2017 and March 2018.

Further, we have been following up with the Company for the Quarterly Compliance reports along with information/documents (audited financials etc) as required to be submitted to us by the Company on a periodical basis as specified under the LODR Regulations and as per the transaction documents. The Company has not yet furnished the same in spite of our repeated follow up for the quarters ended September 2017, December 2017 and March 2018.



**Milestone Trusteeship Services Private Limited (CIN: U93000MH2008PTC182660)**

**Regd. Off. : 402-A, Hallmark Business Plaza, Sant Dnyaneshwar Marg, Opp. Guru Nanak Hospital, Bandra (East), Mumbai 400051, India.**

**T +91 22 6716 7000 F +91 22 6716 7077 Website: www.milestonetrustee.in**

We have intimated the aforesaid defaults / non-compliance by the Company to the Rating Agency and have also made a Press Release and uploaded the information on our web-site.



This information is in compliance with SEBI circular SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/72 dated June 30, 2017 in interest of debenture holders. Request you to kindly take a note of the above information in your records and take necessary action as may be required.

Yours Faithfully

**For Milestone Trustee Services Private Limited  
(Debenture Trustee)**

  
(Authorised Signatory)



**CC: Fortis Healthcare Holdings Pvt Ltd ("Company")**

May 21, 2018

**To,**  
**Fortis Healthcare Holdings Private Limited**  
54, Janpath,  
Connaught Place,  
New Delhi- 110001

Dear Sir,

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We refer to our various correspondence on the subject matter. We have not yet received any confirmation about the payment of coupon which was due on May 13, 2018 either from you or from the debenture holder.

We draw your attention to the terms of the captioned NCD issue and the Debenture Trust Deed dated June 24, 2016 (DTD) and **hereby call upon you to make the payment of captioned coupon within 30 business days from the due date failing which an Event of Default shall occur and consequences thereof shall be applicable in terms of the Debenture Trust Deed. Please further note that penal interest at the rate of 1% shall also be payable in terms of the DTD. You are therefore called upon to make payment of coupon and penal interest to the debenture holder accordingly under intimation to us.**

Further, we have been following up with you for the Quarterly Compliance Reports along with information/documents (audited financials etc) as required to be submitted to us on a periodical basis as specified under the LODR Regulations and as per the transaction documents.



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You have not yet furnished the following in spite of our repeated follow up:

1. Half Yearly Compliance under LODR Regulations for the half year ended September 2017 and March 2018.
2. Quarterly Compliance Reports for the quarters ended September 2017 , December 2017 and March 2018

You are therefore called upon to furnish the same and comply with the applicable Regulations immediately.

Yours Faithfully

**For Milestone Trusteeship Services Private Limited  
(Debenture Trustee)**



**(Authorised Signatory)**



**CC: ANR SECURITIES PRIVATE LIMITED (Debenture Holder)  
55, HANUMAN ROAD, CONNAUGHT PLACE  
NEW DELHI - 110001**

May 24, 2018

To,

**BSE Limited  
Floor No 25, P J Towers  
Dalat Street  
Mumbai – 400 001**



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For **Milestone Trusteeship Services Private Limited**  
(Debenture Trustee)

  
(Authorised Signatory)



**CC: Fortis Healthcare Holdings Pvt Ltd (“Company”)**

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(Debenture Trustee)**



**(Authorised Signatory)**



**CC: ANR SECURITIES PRIVATE LIMITED (Debenture Holder)  
55, HANUMAN ROAD, CONNAUGHT PLACE  
NEW DELHI - 110001**



February 21, 2018

To,

**ICRA Ltd**  
**3<sup>rd</sup> Floor, Electric Mansion,**  
**Appasaheb Marathe Marg, Prabhadevi,**  
**Mumbai – 400 025**

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(Debenture Trustee)

  
(Authorised Signatory)



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