

**Land Marvel Projects India Private Limited**

**Status to be updated for December 2015**

As per Instruction of Debenture Holders, winding up petition has been filed in Chennai High Court against Land Marvel under Sections 433 and 434 of Companies Act 1956. Other remedies available will be initiated on the instructions of the debenture holder.

The Company has been called upon to appoint representative of the debenture holder as Nominee Director on the board of the Company. However, the Company has not complied with the same till date. The same is reported to SEBI, Stock Exchange and Rating Agency.