

**DETAILS OF DEFAULT CASE AS ON DECEMBER 31, 2016**

<b>Sr. No.</b>	<b>Issuer Company</b>	<b>Issue Size</b>	<b>Secured/Un-Secured</b>	<b>Nature of Default</b>	<b>Action Taken</b>
1.	Land Marvel Projects India Private Limited	85 Crore	Secured	Default in payment of interest and principle amounts.	<p>Default is reported to SEBI and Stock Exchange.</p> <p>Company was called upon to appoint Nominee director on board of Company, but the same is still not complied with.</p> <p>Winding up petition is pending before the Hon'ble Madras High Court. As per instructions of Debenture Holders, the parties have entered into Memorandum of Compromise dated November 11, 2016 and the same has been filed in C.P. 253 of 2015, pending before the Hon'ble Madras High Court. The debenture holders are monitoring the compliance of the said consent terms as per the Memorandum of Compromise.</p>