

DETAILS OF DEFAULT CASE AS ON JUNE 30, 2016

Sr. No.	Issuer Company	Issue Size	Secured/Un-Secured	Nature of Default	Action Taken
1.	Land Marvel Projects India Private Limited	85	Secured	Default in payment of interest and principle amounts.	As per Instruction of Debenture Holders, The Parties are in discussion for a possible settlement. The draft of the settlement terms have been exchanged among the parties. The settlement is under process under the overall supervision of the Hon'ble Madras High Court. The modalities of the settlement are being finalized by the Parties. The next date in the matter is August 16, 2016 to which date significant progress in settlement is likely to be achieved.