

DETAILS OF DEFAULT CASE AS ON SEPTEMBER 30, 2016

Sr. No.	Issuer Company	Issue Size	Secured/Un-Secured	Nature of Default	Action Taken
1.	Land Marvel Projects India Private Limited	85	Secured	Default in payment of interest and principle amounts.	<p>We have made continuous follow ups for appointment of Nominee director on board of Company, But the same is still pending</p> <p>As per Instruction of Debenture Holders, The Parties are in discussion for a possible settlement. The draft of the settlement terms have been exchanged among the parties. The settlement is under process under the overall supervision of the Hon'ble Madras High Court under suit for winding filed bearing CP.No.253 of 2015 . The modalities of the settlement are being finalized by the Parties.</p>