

Details of Default cases as on December, 2019

Name of the Issuer	Secured / Unsecured	Issue Size (in ` crores)	Type of Default*	Details of action taken
Land Marvel Projects India Private Limited	Secured	85	Non-payment of Interest and redemption amounts .	Winding up Petition Filed in Chennai High Court as per the instructions of the debenture holders. Consent terms as agreed by the debenture holders have been filed in the court. Hon'ble court had passed an order on the basis of the said consent terms. Under the said Consent Terms, Milestone has taken ownership of 9.86 Acres of vacant land at Thaiyur abutting OMR and two other land parcels (ECR and Kotivakkam). The Thaiyur land has been sold out and proceeds have been distributed to the debenture holders. Due Diligence is being undertaken by potential purchasers for other two land parcels and the same is yet to be finanlised
Fortis Healthcare Holding Private Limited	Secured	12.5	Non Payment of Interest	Cure Notice issued to Company dated May 21, 2018 and Event of Default notice was issued on 20th June, 2018. Further, we have intimated the default in coupon payment to CRA, Exchanges and SEBI. We have also requested the debenture holders to provide us the necessary instructions to proceed with further enforcement of the security, but no response from debenture holders in this regards.

Milestone Trusteeship Services Private Limited (CIN: U93000MH2008PTC182660)

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