

MILESTONE TRUSTEESHIP SERVICES PVT LTD

CHANGE IN CREDIT RATING (QUARTER ENDED MARCH 2018)

As per Quarterly Compliance Reports and communications received from Issuers for quarter ended March 2018, there is no change or revision in credit rating as on date of report except as under :

Fortis Healthcare Holdings Private Limited (“Issuer / Company”)

Issue Size (in Rs.)	Transaction details
Rs 285 Crores	ISIN : INE277L08034 Maturity Date: 30/09/2020
Rs 12.50 Crores	ISIN: INE 277L07028 Maturity Date: 30/05/2019

Date	Rating Outstanding
At the time of Issue	[ICRA] A
15-July-2017	Rating Revised to [ICRA] BBB+
31-Oct-2017	Rating Revised to [ICRA] BBB- (Negative)
27-Dec-2017	Rating Revised to [ICRA] BB- (Negative)
07-March-2018	Reaffirmed to [ICRA] BB- (Negative) - Issuer Not Cooperating