

Milestone Trusteeship Services Private Limited
Company Profile





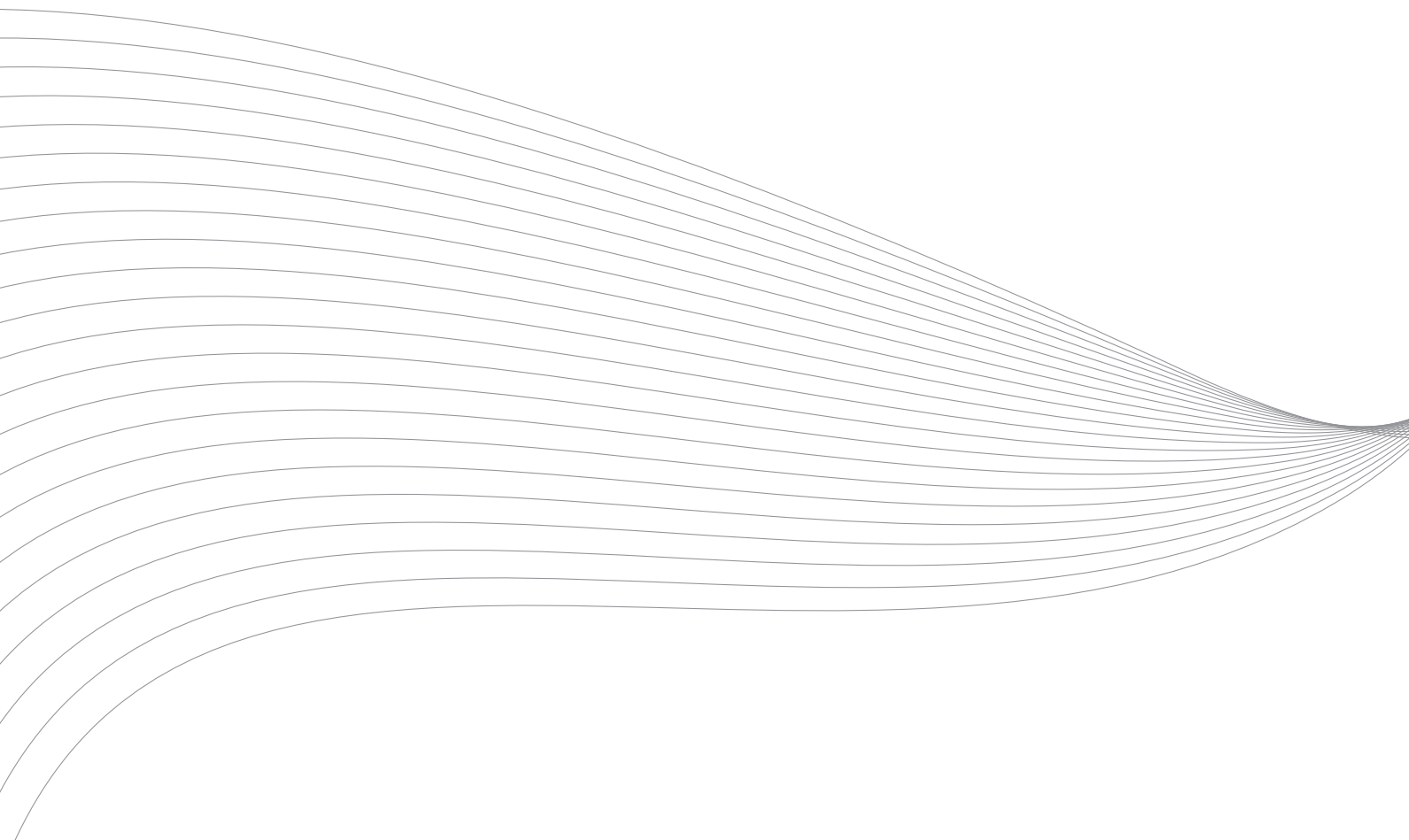
Milestone Trusteeship Services Private Limited (MTSL)

Milestone Trusteeship Services Private Limited (MTSL) is a SEBI Registered Debenture Trustee incorporated on 26 May 2008 under the Companies Act, 1956. MTSL is a wholly owned subsidiary of Milestone Capital Advisors Limited. MTSL provides trusteeship services for Debenture issuances, Bilateral/Consortium Loans, Alternative Investment Funds, Escrows, Securitisation Transactions, Employee Stock Option Plan Trust (ESOP), Employee Welfare Trusts (EWT), etc. MTSL's Asset Under Trusteeship is around Rs. 80,000 Crs.

MTSL's business is lead by highly qualified professionals from Trusteeship and Banking industry having combined experience/ leadership of more than 90 years. Our focus is to build Trust and relationship, provide best of the services & solution oriented advisory on transactions.

Our Strengths

- Highly qualified team with rich experience in trustee & banking industry
- Strong parent brand
- Ensuring high level of confidentiality
- Faster turnaround time with customized solutions
- Efficient internal processes
- Proficiency in default management



Services Offered

A Newton's cradle with five silver spheres hanging from a grey background. The leftmost sphere is blurred, indicating it is in motion, while the other four spheres are stationary.

■ **Debenture Trustee Services**

- Vetting of Debenture Trust Deed (DTD), Debenture Trustee Agreement (DTA) and/or charge creation security documents
- Monitor creation & perfection of security within stipulated time and hold it for debenture holders
- Managing bank account for servicing of payments to debenture holders
- Monitoring of security cover ratio/other covenants as required under the terms of transaction
- Daily valuation and monitoring of listed shares, sending reports, issue notices (top up/top down), etc.
- Issuance of NOC's / Pari Passu letters
- Assistance in enforcement of security in case of default

■ **Security Trustee Services**

- Vetting of Security Trustee Agreement (STA) and / or charge creation/security documents
- Monitor creation & perfection of security within stipulated time and hold it for the lenders
- Managing bank account for servicing of payments to lenders
- Monitoring of security cover ratio/other covenants as required under the terms of transaction
- Daily valuation and monitoring of listed shares, sending reports, issuing notices (top up/top down), etc. in case of Loan Against Shares (LAS)
- Issuance of NOC's/Pari Passu letters
- Assistance in enforcement of security in case of default

■ **Securitisation Trusteeship Service**

- Vetting/providing inputs in transaction documents as per RBI guidelines
- Opening and operating issue proceeds/collection & payout account
- Making payouts to Assignees
- Preparing / Monitoring report and coordinating with Assignor, Assignee, etc.
- Catering to needs of Assignor / Assignee / Banks for particular transaction
- Co ordinating with Assignee for No due Certificate on the closure of the transaction

■ **Trustees to Alternative Investment Funds**

- Vetting of trust deed, contribution agreement, investment management agreement and reviewing private placement memorandum
- Filing / Assisting in SEBI application and co ordination for registration
- Obtaining PAN/TAN for the fund
- Opening & managing of bank/depository/custodian account for the fund/scheme and overseeing fund manager's activities to ensure compliance of AIF regulations
- Approvals for launch of new schemes
- Assistance in SEBI Quarterly Compliance Report
- Assistance in Audit & Tax Filing

■ Escrow & Monitoring Agency Services

- Vetting of documents & assisting in structuring escrow mechanism
- Opening and administration of escrow accounts (Bank/Demat)
- Holding assets in escrow & monitoring (movable: receivables / shares or immovable: land title documents)
- Ensure maintenance of Debt Service Reserve Account (DSRA)
- Servicing of interest/principal/contractor/statutory payment
- Daily valuation and monitoring of listed shares, sending reports, issuing of notices (top up/top down), etc. in case of Loan Against Shares (LAS)
- Ensure compliance of escrow terms by all concerned parties
- Assistance in enforcement of security in case of default

■ Trustee to Real Estate Investment Trusts (Reit)

- Vetting of trust deed, investment management agreement and reviewing offer document/placement memorandum
- Assisting in SEBI application and co-ordination for registration
- Obtaining PAN/TAN and opening of bank/depository/custodian accounts for the trust
- Overseeing activities of Manager and to ensure compliance of REIT Regulations
- Assisting in Listing of REIT Units
- Monitoring of Bank Account for subscription amount
- Obtaining compliance certificate and reports from Manager
- Periodically review status of unit holders' complaints and oversee Unit Holders meetings
- Monitoring of distribution process
- Assistance in Audit & Tax Filing

■ Trustee to Infrastructure Investment Trusts (InvIT)

- Vetting of trust deed, investment management agreement and reviewing offer document/placement memorandum, project implementation agreement
- Assisting in SEBI application and co-ordination for registration
- Obtaining PAN/TAN and opening of bank/depository/custodian accounts for the trust
- Overseeing activities of Manager and Project Manager and to ensure compliance of InvIT Regulations
- Assisting in Listing of InvIT Units
- Monitoring of Bank Account for subscription amount
- Obtaining compliance certificate and reports from Manager & Project Manager
- Periodically review status of unit holders' complaints and oversee Unit Holders meetings
- Monitoring of distribution process
- Assistance in Audit & Tax Filing

■ Trustee to Employee Stock Option Plan (ESOP)/Employee Welfare Trust (EWT)

- Vetting of Trust Deed and any other related documents
- Opening and operating trust bank and demat accounts
- Hold trust property, make investments, divestments
- Administer the schemes and the trust independently in consultation with the Executive Committee/Remuneration Committee
- Prepare and maintain master data of grant options
- Complete service in option exercise by the employees (including cash less exercise)
- Prepare and maintain books of accounts, audit and filing income tax returns
- Furnish reports/accounts to the company
- Transfer of shares to the employees

- Appointed as Trustee for 3 Financial Year from FY 2016 to FY 2018 by Power Finance Corporation Limited for Bond Issuances aggregating Rs. 60,000/- Crs (Approx.) in each Financial Years
- Appointed as Trustee for Public Issue of Tax Free bonds by Power Finance Corporations amounting to Rs. 700 Crs.
- Acting as Security Trustee for transactions wherein India Infrastructure Finance Company Limited(IIFCL) is acting as lead lender
- Appointed as Trustee for FY 2016-17 by Punjab National Bank for bond issuanc

■ Successfully catering to the requirement of Large Corporations across diversified sectors

▶ NBFC / HFC

- India Infoline Finance Limited
- India Infoline Housing Finance Limited
- IIFL Holdings Limited
- Motilal Oswal Financial Services Limited
- Aspire Home Finance Corporation Limited

▶ BANKS/FINANCIAL INSTITUTIONS MUTUAL FUNDS

- State Bank of India
- Punjab National Bank
- Bank of India
- Oriental Bank of Commerce
- Yes Bank Limited
- Aditya Birla Finance Limited
- ICICI Bank Limited
- ICICI Prudential Mutual Fund
- HDFC Mutual Fund
- Reliance Mutual Fund
- RBL Limited

▶ INSURANCE/HEALTH CARE

- Life Insurance Corporation of India
- Fortis Healthcare Holdings Private Limited

▶ WEALTH MANAGEMENT

- IIFL Wealth Management Limited
- Karvy Capital Limited

▶ DEVELOPERS

- ATS Group, Noida
- Vilas Javdekar Developers
- Runwal Developers
- Landmark Housing Projects India Private Limited

▶ INFRASTRUCTURE/POWER

- Chhattisgarh State Power Distribution Co. Ltd.
- L&T Infrastructure Finance Limited
- Power Finance Corporation Limited
- Mumbai International Airport Private Ltd
- Bhoruka Power Corporation Limited
- India Infrastructure Finance Company Ltd (IIFCL)

▶ ALTERNATIVE INVESTMENT FUND MANAGER

- Paragon Advisor Partners LLP
- Blume Venture Advisors Private Limited
- Menterra Venture Advisors Private Limited
- Caspian Impact Investment Adviser Private Limited
- Stellaris Venture Partners
- Fireside Investment Advisory LLP
- Madison India Capital Advisors Pvt Ltd
- Brick Eagle Capital Advisor LLP

▶ OTHERS

- Reliance Money Solutions Private Limited
- Hitachi Payment Services Private Limited
- Future Lifestyle Fashion Limited
- Future Retails Limited
- Future Enterprises Limited

**Custody
of Documents**

PAN India safekeeping of transaction documents through leading record keeping company



Board of Directors



Dr. P. S. Pasricha (Non-Executive Chairman)

- IPS officer (1970 batch) with an illustrious career spanning over 38 years, retired as Director General of Police, Maharashtra State
- Vast experience across traffic, intelligence, security, CID (crime) and training verticals and has held many important posts such as Commissioner of Police, Mumbai and Director General, State Anti Corruption Bureau
- Was closely associated with various projects of the World Bank and London School of Economics
- Currently serves as a Corporate Advisor and Chairman/Director of many companies, besides his association with many non-profit social organizations and is also the Chief Co-ordinator for infrastructure development in Nanded
- Ph.D. in Management from JBIMS, Mumbai



Rubi Arya (Director)

- Executive Vice Chairman & Director at Milestone Capital Advisors
- Over 18 years of professional experience in business strategy, human resource development and general management
- Responsible for the overall management & functioning of Milestone Capital Advisors
- BE-BITS Mesra, MBA-XLRI, AMP-Harvard



Vishwas Pathak (Director)

- Over 43 years of experience in Banking, Finance and Corporate Trusteeship, of which more than 15 years in Corporate Trusteeship Activity
- Previously with Bank of Baroda, Western India Trustee Co Ltd, IDBI Trusteeship Services Ltd & SBICAP Trustee Co Ltd in various senior positions and has represented/assisted various committees formed by RBI, SEBI and Bank of Baroda amongst others
- Founding member, Western India Trustee Co Ltd (now IDBI Trusteeship Services Limited) and SBICAP Trustee Co Ltd.
- Currently, as Corporate Advisor to few firms and also associated with few Non-profit Social organisations
- B.Com, Mumbai University



Reshma Joshi (Director)

- Group Chief Financial Officer & Head Risk Management at Milestone Capital Advisors
- Over 18 years of experience in financial service industry including accounts, taxation, operations and treasury. She has been majorly associated with capital market related fund base & non-fund base activities.
- Past experience - Edelweiss Capital, Techprocess Solutions, Centurion Bank, and IndusInd Bank
- Chartered Accountant, B. Com

Management Team



Vaishali Urkude (Senior Vice President – Business Development & Legal)

- Over 19 years of cross-functional experience in legal – documentation & litigation, operations and compliance functions in across banking, financial and trusteeship services
- Past experience - UCO Bank, EXIM and IL&FS Trust Company Limited (ITCL)
- Represented ITCL in sub-committee formed by SEBI for ESOP & Municipal Bonds
- LL.M, Nagpur University



Venkatesh Prabhu (Vice President – Business Development & Operations)

- Over 8 years of experience in the trustee business handling products such as securitization, family office, complex escrow, share monitoring, debenture issuances, etc.
- Past experience - IL&FS Trust Company Limited
- B.Com, Chartered Accountant & Cost Accountant



Jagdish Kondur (Sr. Manager – Operations)

- Over 10 years of experience in Trustee business understanding account opening processes, corporate action, debenture operations, complex escrow, securitisation structuring and payouts, share valuations.
- Past Experience - Kotak Bank, IL&FS Trust Company Limited
- B. Com, Mumbai University



About Milestone Capital Advisors Limited

Formed in 2007, Milestone Capital Advisors is a privately held alternative investment advisory firm in India. Milestone's investors comprise of institutions, family offices, government organizations & high net-worth individuals in India and overseas. Its Board of Directors comprises of industry luminaries who are the company's constant source of high standards of corporate governance.

With over 150 years of combined investment management experience, our teams apply their experience in a hands-on manner to ensure that the investors interests and objectives are vigorously pursued at all times.

Milestone has always relied on developing highly innovative funds in real estate, which in turn have provided unique investment opportunities as well as steady returns to its investors. It has pioneered products in private REITs and Structured debt products in real estate. Since 2007, Milestone has raised over Rs. 3900 crores across 11 funds.

Board of Directors

Nawshir Khurody

Former MD, Voltas & Tata Group veteran

Rubi Arya

Executive Vice Chairman & Director, Milestone Capital Advisors

Raj Narain Bhardwaj

Former CMD, LIC of India

V K Chopra

Former CMD, Corporation Bank & SIDBI

Amit N. Dalal

Executive Director, Tata Investment Corp.

M. D. Mallya

Independent Director, Milestone Capital Advisors

Ashwein Arya

Director, Milestone Capital Advisors

Registered Corporate Office (Mumbai)

Milestone Trusteeship Services Private Limited

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Ms. Vaishali Urkude (Senior Vice President - Business Development & Legal)

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Fax - +91 22 6716 7077
Email - jagdish@milestonetrustee.in

New Delhi Office (Representative Office)

197, Indraprastha Apartments, Pocket 3, Sector 12, Dwarka, New Delhi - 110078

Bengaluru Office (Representative Office)

E-City Software Park, Upper Basement, 95/1 & 95/2, Tower-2, Electronic City, Phase I, Bengaluru - 560100