

**March 10, 2018**

**PRESS RELEASE**

**Current Credit Rating on the Non-Convertible Debentures issued by Fortis Healthcare Holdings Private Limited (“Issuer / Company”)**

We are acting as Debenture Trustee for issues Listed, Rated, Non-Convertible Debentures issued by Fortis Healthcare Holdings Private Limited (“Company”) as per the details given below;

<b>Issue Size (in Rs.)</b>	<b>Transaction details</b>
Rs 285 Crores	ISIN : INE277L08034 Maturity Date: 30/09/2020
Rs 12.50 Crores	ISIN: INE 277L07028 Maturity Date: 30/05/2019

We have been informed by the ICRA Ltd (Credit Rating Agency (CRA for the NCDs)) that the current rating for the above said NCDs has been **reaffirmed** to [ICRA] BB (Negative) - Issuer Not Cooperating

Rating details are as under:

<b>Date</b>	<b>Rating Outstanding</b>
At the time of Issue	[ICRA] A
15-July-2017	Rating Revised to [ICRA] BBB+
31-Oct-2017	Rating Revised to [ICRA] BBB- (Negative)
27-Dec-2017	Rating Revised to [ICRA] BB- (Negative)
07-March-2018	Reaffirmed to [ICRA] BB- (Negative) - Issuer Not Cooperating

This information is in compliance with SEBI circular SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/72 dated June 30, 2017 in interest of debenture holders and general public dealing with the issuer company.

**For Milestone Trusteeship Services Pvt Ltd**

**Sd/-**  
**Authorized Signatory**